

Press release

12/11/2010

**ArcelorMittal Rodange et Schifflange**  
**« Société anonyme »**  
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**Intermediate declaration of ArcelorMittal Rodange et Schifflange management**

According to the law of 11<sup>th</sup> January 2008 concerning the transparency obligations about the securities broadcasters, the management has decided to publish the following declaration during the second half of the year 2010.

During the third quarter 2010 (Q3), the situation of the market of steels intended for building deteriorated. Demand remained weak, the customers waiting that prices attain the low point to rebuild their stocks. So, the prices of these products fell of 7 % in comparison with the second quarter (Q2).

In the field of the mechanical engineering, the improvement of the situation of the market was confirmed but insufficiently to allow an optimal utilisation of the installations. Capacity utilisation was at 75 %.

For these reasons, the third quarter 2010 ended with a net result of -12.6 MEUR of which 1.7 MEUR are linked to a stock value reduction.

However, the policy of reduction of the current assets and control of the investment continued allowing to ameliorate the net financial position of the company of 3.1 MEUR at 30<sup>th</sup> of September 2010 versus 30<sup>th</sup> of June 2010.

The request of products intended for building and mechanical manufacture remains subjected to a difficult situation in a market where offer remains bigger than demand.

Therefore, the fourth quarter is seen as difficult but should improve compared to the third quarter.

The measures regarding the preservation of cash (reduction of the current assets and expenses) will be continued.

J. Schummers  
Managing Director



JCL Watrin  
Financial Director

